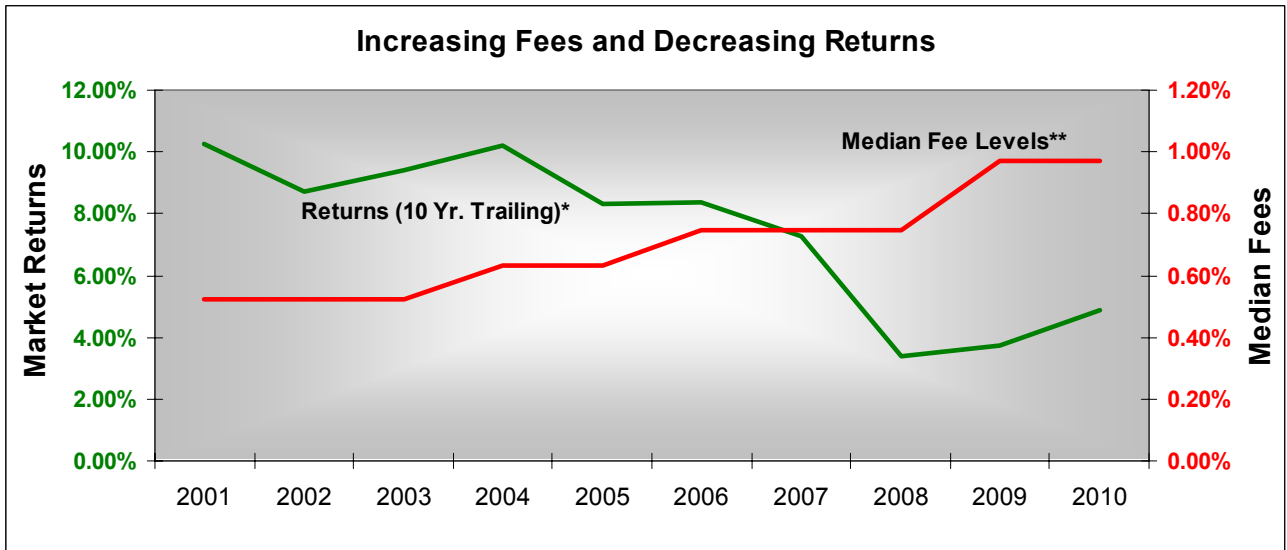


It's Time

**Every so often circumstances warrant that action be taken.
In regard to investment costs, that time is now.**

As returns dropped during the past decade, aggregate portfolio investment costs actually increased:



** Based on a typically allocated endowment portfolio. ** Based on institutional rates for a \$100 million blended portfolio.*

It's time:

Concord has been assisting organizations like yours in correcting pricing distortions for more than 20 years. We maintain pricing data and service model information on thousands of financial management firms and strategies.

The process is simple. Concord confidentially identifies anomalies within your investment cost structure and works to bring these within the industry norms.

Concord recognizes that you have valued relationships in place. Please know that we are not attempting to change or disrupt these relationships. We provide a very unique project-based service that complements your current service providers.

Pricing has not been this dislocated since the mid 90's. It's time to take a look. Concord can help.

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